

Cortes Community Forest Coop

Balance Sheet

December 2020

Assets

Current Assets: Chequing Account	\$13,883
Fixed Assets: CFGP Share	\$60,000

Total Assets \$73,883

Liabilities

Equity

Partner's Equity Class A Investment:	\$60,000
Retained Earnings	\$17,545
Current Year Earnings	-\$3,662

Total Equity \$73,883

Total Liabilities and Equity \$73,883

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Profit & Loss Statement

January 2020 through December 2020

Income

Project-Specific Donations: Forest Modeling	\$3,000.00
General Donations	\$291.00
Miscellaneous Income	\$1.00

Total Income \$3,292.00

Expenses

Event Expenses	\$520.00
CFGP Profit Disbursement	
Tribal Journeys	\$3,000.00
Contractor/Forest Modeling	\$2,402.00
Total CFGP Profit Disbursement	<u>\$5,402.00</u>
Bank Charges	-\$23.00
Dues and Subscriptions	\$110.00
Insurance	\$945.00

Total Expenses \$6,954.00

Net Profit/(Loss) **(\$3,662.00)**