



CCFC Board of Directors

Minutes of CCFC Board Meeting Dec 12, 2022

Board Members Present: Carrie Saxifrage, Aaron Ellingsen, Sadhu Johnston, Maureen Williams, Nick Gagnon, Mark Braaten, David Shipway

Meeting Called to Order @ 7 pm

Agenda Items

1. CCFC Contingency Funds

- a. **Motion (Carrie/Aaron)** That the CCFC set aside \$37,500 in the associations savings account as contingency funds ~ approved unanimously

2. Reimburse Investment Shares

- a. **Action Mark** - draft letter to membership offering to reimburse a limited amount of investment shares from this year's surplus.
- b. draft letter to be approved by board resolution prior to sending
- c. **Action Mark** - circulate list of investment shareholders for board review

3. Klahoose Fire Relief

- a. CCFC not in a financial position to provide funds at this point
- b. raw logs for milling if available would be an appropriate in kind donation
- c. wait to hear back from manager regarding specific needs

4. ICET Grant update/ Liability Insurance - Sadhu

- a. CCFC requires Liability Insurance for eligibility for ICET grant
- b. Discussion - liability insurance is a good idea for our organization due to our involvement with CFGP operations
- c. **Motion via email (Maureen/Sadhu)** - That the CCFC Board approve \$800 annual premium for General Liability Insurance with Aon - approved
- d. **Action Aaron** - confirm in writing that CFGP is responsible for liabilities that arise from all operations in the community forest tenure including community firewood days

5. FOCI Heat Pump Grants/Energy Coach Funding

- a. due to diverse demands on available funds the board will require and accurate overview of funds available before deciding if we will be in a position to grant FOCI's funding request

6. Mother Tree Network carbon credits

- a. current rates of \$12-25 / ton of carbon sequestered a a community forest are too low to be financially viable in our tenure
- b. we are well positioned to benefit from possible future increases in the value of carbon sequestration

7. Meeting adjourned 9pm